

RESOLUTION NO. 26719

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) FOR HIGHWAYS, INC. RELATIVE TO CONTRACT NO. E-09-011-201, AIRPORT ROAD/SHEPHERD ROAD ARRA RESURFACING CONTRACT, FOR A DECREASED AMOUNT OF ONE HUNDRED FIFTY-NINE THOUSAND FIVE HUNDRED TWELVE AND 21/100 DOLLARS (\$159,512.21), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED SIX HUNDRED THIRTEEN THOUSAND EIGHTY-FIVE AND 79/100 DOLLARS (\$613,085.79), AND TO RELEASE THE REMAINING CONTINGENCY AMOUNT OF SEVENTY THOUSAND TWO HUNDRED THIRTY-SIX DOLLARS (\$70,236.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) for Highways, Inc. relative to Contract No. E-09-011-201, Airport Road/Shepherd Road ARRA Resurfacing Contract, for a decreased amount of \$159,512.21, for a revised contract amount not to exceed \$613,085.79, and to release the remaining contingency amount of \$70,236.00.

ADOPTED: May 31, 2011

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